Continental Expects Higher Earnings in 2023 Supported by Sustained Market Recovery



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Despite the challenging macroeconomic environment, Continental achieved its adjusted sales and earnings target in fiscal 2022. The company's performance was particularly impacted by the effects of the war in Ukraine, the restrictions due to the coronavirus pandemic in China, the ongoing semiconductor shortage and additional costs of around €3.3 billion resulting from price increases for raw materials, semi-finished products, energy and logistics. For the current fiscal year, the technology…

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Website: https://www.continental.com/
Primary Email: silke.bernhardt@conti.de

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