Focus on Long-term Business Development: Regent Acquires Original Equipment Solutions from ContiTech

PUBLISHED AUG 27, 2025
BY CONTINENTAL AG

Original Equipment Solutions (OESL) develops and produces hose lines and bearing elements for the automotive industry

- Regent is a privately owned industrial holding company with interests across the automotive, media, consumer and technology sectors. While based in the United States, it operates globally

- Sale is part of the ContiTech group sector's strategy to focus even more on industrial customers

- Philip Nelles, member of the Executive Board and head of ContiTech:

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Hanover, August 27, 2025. Continental today announced the sale of its ContiTech business area Original Equipment Solutions (OESL) to Regent. The transaction is subject to antitrust approval. The parties have agreed not to disclose the purchase price and further details. The sale is part of the ContiTech group sector's strategy to focus even more on industrial customers. With this step, Continental continues the course outlined at its Capital Market Day in June, aimed at establishing four strong independent champions.

> The decision to sell OESL is part of our broader strategy to intensify our focus on our industrial business. Going forward, ContiTech will be a standalone specialist for material solutions with a strong focus on industry," said Philip Nelles, member of Continental's Executive Board and head of the ContiTech group sector. "Given the dynamic market environment, concentrating

> on industrial business is the cornerstone of our strategy. Following the sale of OESL, ContiTech will generate around 80 percent of its sales with industrial customers. Our customer portfolio is highly diversified, both by industry and by region.

OESL employs more than 16,000 people and generated sales of around €1.9 billion in fiscal 2024. The business area develops and produces hose lines and bearing elements for combustion-engine and electric vehicles.

> With its attractive product portfolio and extensive automotive expertise, OESL has a strong foundation and excellent growth prospects. As a long-term, strategically oriented owner, we will work closely with management to drive the transformation to sustainable, future-oriented mobility solutions and harness OESL's potential to enhance value. This will create meaningful opportunities for our employees around the world,

said Michael A. Reinstein, founder and chairman of Regent.

Head of Group Communications

Spokesperson, Business & Finance

Press release distributed by Wire Association on behalf of Continental AG, on Aug 27, 2025. For more information subscribe and follow us.

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