Supervisory Board Extends Executive Board Appointment of ContiTech Chief Philip Nelles

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Contract of Executive Board member Philip Nelles, responsible for the ContiTech group sector, extended by five years until 2029

- Prof. Wolfgang Reitzle, chairman of Continental's Supervisory Board:

> Philip Nelles has repositioned ContiTech for the future by strategically focusing on the industrial business and consolidating the automotive business

- Continental CEO Nikolai Setzer:

> By realigning the group sector, Philip Nelles has laid the foundation for ContiTech to take on a leading technological role in material-driven solutions

Hanover, July 6, 2023. At its meeting today, the Supervisory Board of Continental AG extended the appointment of Executive Board member Philip Nelles (49) by five years until May 31, 2029. Nelles was first appointed to the company's Executive Board for a three-year term in June 2021 and has since been responsible for the ContiTech group sector.

> Since taking up his role, Philip Nelles has repositioned the ContiTech group sector for the future by strategically focusing on the industrial business and consolidating the automotive business. The Supervisory Board has the utmost confidence in his ability to continue on the path to success,

said chairman of the Supervisory Board Prof. Wolfgang Reitzle.

> On behalf of the entire Executive Board team, I would like to thank Philip Nelles for his achievements. He has improved ContiTech's customer and market proximity and, by realigning

the group sector, has laid the foundation for ContiTech to take on a leading technological role in material-driven solutions," said Continental CEO Nikolai Setzer, adding: "With this strategic basis, we will focus on working together to achieve ContiTech's mid-term targets.

Philip Nelles studied engineering management and, after graduating in 2000, began his career at Continental as a trainee in the current ContiTech group sector, where he held various management positions in the Mobile Fluid Systems business unit in Germany, Sweden and Hungary until the end of 2009. From 2010 to 2015, he headed the global Automotive Original Equipment segment in ContiTech's Power Transmission Group business unit.

From mid-2015 to 2018, he was in charge of this business unit, before assuming responsibility for the Mobile Fluid Systems business unit within ContiTech. Since June 1, 2021, Nelles has been a member of Continental's Executive Board with responsibility for the ContiTech group sector.

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