Open hearing on consultation on the review of the MiFID II product governance guidelines

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The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, will hold an open hearing for its Consultation Paper on the review of the Guidelines on MiFID II product governance requirements. ESMA will consider the feedback provided through the open hearing into the final report and the final guidelines.

The consultation paper as well as the open hearing aim to gather views and qualitative/quantitative information stakeholders may have on the topic. The consultation period will end on 7 October 2022.

This open hearing will primarily be of interest to investors and consumer organisations; to investment firms; to credit institutions, UCITS management companies and external Alternative Investment Fund Managers (AIFMs) when providing investment services; and to any relevant trade association.

During the open hearing we will discuss and gather input focusing on the main proposals in the draft reviewed guidelines on product governance, which are:

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