

Nestlé acquisition of L'Oréal's 50% stake in Galderma completed



PUBLISHED JUL 8, 2014
BY NESTLÉ

As a result of the successful conclusion of the regulatory process and customary closing conditions, Nestlé today completed its acquisition of L'Oréal's 50% stake in Galderma, as originally announced on 11 February 2014.

Galderma, with approximately 5,000 employees and a presence in 80 countries, will henceforth operate as the pharmaceutical arm of Nestlé Skin Health S.A.

Nestlé Skin Health was formally established on 30 June 2014 as a fully-owned Nestlé subsidiary with its own Board of Directors comprising the following members:

- Peter Brabeck-Letmathe, Chairman
- Paul Bulcke, Vice-Chairman
- Humberto C. Antunes, President and CEO

Based in Lausanne, Nestlé Skin Health is a global leader focused on enhancing the quality of life by delivering science-based solutions for the health of skin, hair and nails.

Media Robin Tickle Tel.: +41 21 924 22 00

Investors Tel.: +41 21 924 35 09

Press release distributed by Wire Association on behalf of Nestlé, on Jul 8, 2014. For more information subscribe and [follow us](#).

Media Assets

Embedded Media

Visit the [online press release](#) to interact with the embedded media.

<https://wireassociation.eu/newsroom/nestle/releases/en/nestle-acquisition-of-loreal-50-stake-in-galderma-completed-1366>

Nestlé

Newsroom: <https://wireassociation.eu/newsroom/nestle>

Website: <https://www.nestle.com/>

Primary Email: mediarelations@nestle.com

Social Media

Twitter - <https://twitter.com/nestle>

Facebook - <https://www.facebook.com/Nestle?brandloc=DISABLE>

LinkedIn - <https://www.linkedin.com/company/nestle-s-a->

Flickr - <https://www.flickr.com/photos/nestle/collections/>

Youtube - <https://www.youtube.com/user/NestleCorporate>

Instagram - <https://www.instagram.com/nestle/>
