

# Nestlé enters into exclusive negotiations to sell Nestlé Skin Health to a consortium led by EQT and ADIA



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BY [NESTLÉ](#)

Nestlé today announced that it has entered into exclusive negotiations with a consortium led by EQT and a wholly owned subsidiary of the Abu Dhabi Investment Authority (ADIA) for the sale of Nestlé Skin Health for a value of CHF 10.2 billion. Nestlé Skin Health had net sales of CHF 2.8 billion in 2018. The proposed transaction will be subject to employee consultations and approval of regulatory authorities and is expected to close in the second half of 2019. The company will provide an update on the use of proceeds and its future capital structure at that time.

Read the full [press release](#)

*Press release distributed by Wire Association on behalf of Nestlé, on May 15, 2019. For more information subscribe and [follow us](#).*

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# Nestlé

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