

# Nestlé reduces stake in L'Oréal to 20.1%, initiates new CHF 20 billion share buyback program



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BY [NESTLÉ](#)

Nestlé has agreed to sell 22.26 million of L'Oréal shares to L'Oréal for EUR 400.00 per share with a total consideration of EUR 8.9 billion (CHF 9.3 billion).

*Press release distributed by Wire Association on behalf of Nestlé, on Dec 7, 2021. For more information subscribe and [follow us](#).*

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## Nestlé

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**Website:** <https://www.nestle.com/>

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