Nestlé reports full-year results for 2019



Mark Schneider, Nestlé CEO, commented: "We saw strong progress in 2019, with key operating and financial metrics improving significantly for the second consecutive year. Organic growth accelerated, fueled by strong momentum in the United States and Purina PetCare globally. Profitability improved again and reached our guided range one year ahead of plan. Cash flow was strong, while underlying earnings per share and returns to shareholders reached record levels. In 2020, we expect continued organic sales growth improvement as we take further steps to decisively address underperforming businesses...

Press release distributed by Wire Association on behalf of Nestlé, on Feb 13, 2020. For more information subscribe and <u>follow</u> us.

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