

One Equity Partners Invests in Comau to Foster Greater Growth in the Italian Industrial Automation Leader



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BY [STELLANTIS](#)

- One Equity Partners (OEP) will become majority shareholder of Comau; Stellantis will remain an active minority shareholder
- The spinoff of Comau is part of the strategic agreement signed when Stellantis N.V. was formed in January 2021
- Under the new ownership, Comau will have access to additional funds as appropriate to enhance and expand its Italian roots, and to grow its competencies in diversified sectors
- Executive team, including Executive Chairman and CEO, will remain intact after closing

AMSTERDAM – Stellantis N.V., one of the world’s largest automakers and mobility providers, and One Equity Partners (“OEP”), a middle market private equity firm, today announced that OEP has signed a binding agreement to make a majority investment in Comau S.p.A. (“Comau”), a global technology company specializing in industrial automation and advanced robotics. The spinoff of Comau is part of the strategic agreement set during the merger between former FCA and Groupe PSA in January 2021 that formed Stellantis N.V. Financial terms of the private transaction were not disclosed.

Comau has positioned itself as a recognized player in the field of automation solutions over the past 50 years,” said Stellantis CEO Carlos Tavares. “This planned transaction is designed to help Comau achieve autonomy and further strengthen its success in support of all its stakeholders, specifically for their employees and customers. It also gives Stellantis the ability to focus on core business activities in Europe.

Comau is a leading-edge industrial automation company with first-rate robotics technology that has tremendous growth potential,” said Ante Kusurin, Partner, One Equity Partners. “We have deep expertise in executing complex corporate carve-out transactions, and we believe we have the resources to help position Comau as a successful standalone business.

In its over 50 years of history, Comau has consistently demonstrated the ability to transform its business, technology and approach to innovation,” said Comau CEO Pietro Gorlier. “This operation is consistent with Comau’s strategic plan, which aims to expand its business beyond the automotive sector, targeting the global demand growth for industrial automation. This will also consolidate the company’s position as a strong international leader in its sector, maintaining solid Italian roots.

Executive Chairman Alessandro Nasi and CEO Pietro Gorlier will retain their responsibilities, as will the Executive Team.

Comau has a local presence in all regions and a global network that is strengthened by its business and leadership continuity. As an autonomous company, Comau can independently identify and pursue new opportunities and investments.

The transaction is expected to close by the end of 2024 and is subject to regulatory approvals and other customary closing conditions.

Comau, a Stellantis company, is a worldwide leader in delivering sustainable advanced automation solutions. With 50 years of experience and a global presence, Comau is helping companies of all sizes in almost any industry leverage the benefits of automation. Backed by a continuous commitment to designing and developing innovative and easy to use technologies, its portfolio includes products and systems for vehicle manufacturing, with a strong presence in e-Mobility, as well as advanced robotics and digital solutions to address rapidly growing markets in industrial sectors. The company’s offering also extends to project management and consultancy. Through the training activities organized by its Academy, Comau is committed to advancing the technical and managerial knowledge necessary to face the challenges related to automation and leverage the opportunities of a constantly changing marketplace. Headquartered in Turin, Italy, Comau has an international network of 7

innovation centers and 12 manufacturing plants that span 12 countries and employ 3,700 people. Together with its wide network of distributors and partners, the company is able to respond quickly to the needs of its customers, no matter where they are located throughout the world. www.comau.com.

Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers aiming to provide clean, safe and affordable freedom of mobility to all. It's best known for its unique portfolio of iconic and innovative brands including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, FIAT, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Stellantis is executing its Dare Forward 2030, a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, with single-digit percentage compensation of the remaining emissions, while creating added value for all stakeholders. For more information, visit www.stellantis.com.

One Equity Partners ("OEP") is a middle market private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe. The firm seeks to build market-leading companies by identifying and executing transformative business combinations. OEP is a trusted partner with a differentiated investment process, a broad and senior team, and an established track record generating long-term value for its partners. Since 2001, the firm has completed more than 400 transactions worldwide. OEP, founded in 2001, spun out of JP Morgan in 2015. The firm has offices in New York, Chicago, Frankfurt and Amsterdam. For more information, please visit www.oneequity.com.

Stellantis Forward Looking Statements

This communication contains forward-looking statements. In particular, statements regarding future events and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, future financial and operating results, the anticipated closing date for the proposed transaction and other anticipated aspects of our operations or operating results are forward-looking statements. These statements may include terms such as "may", "will", "expect", "could", "should", "intend", "estimate", "anticipate", "believe", "remain", "on track", "design", "target",

“objective”, “goal”, “forecast”, “projection”, “outlook”, “prospects”, “plan”, or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on Stellantis’ current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicity; Stellantis’ ability to successfully manage the industry-wide transition from internal combustion engines to full electrification; Stellantis’ ability to offer innovative, attractive products and to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; Stellantis’ ability to produce or procure electric batteries with competitive performance, cost and at required volumes; Stellantis’ ability to successfully launch new businesses and integrate acquisitions; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; exchange rate fluctuations, interest rate changes, credit risk and other market risks; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; changes in local economic and political conditions; changes in trade policy, the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; the level of governmental economic incentives available to support the adoption of battery electric vehicles; the impact of increasingly stringent regulations regarding fuel efficiency requirements and reduced greenhouse gas and tailpipe emissions; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the level of competition in the automotive industry, which may increase due to consolidation and new entrants; Stellantis’ ability

to attract and retain experienced management and employees; exposure to shortfalls in the funding of Stellantis' defined benefit pension plans; Stellantis' ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the operations of financial services companies; Stellantis' ability to access funding to execute its business plan; Stellantis' ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with Stellantis' relationships with employees, dealers and suppliers; Stellantis' ability to maintain effective internal controls over financial reporting; developments in labor and industrial relations and developments in applicable labor laws; earthquakes or other disasters; risks and other items described in Stellantis' Annual Report on Form 20-F for the year ended December 31, 2023 and Current Reports on Form 6-K and amendments thereto filed with the SEC; and other risks and uncertainties.

Any forward-looking statements contained in this communication speak only as of the date of this document and Stellantis disclaims any obligation to update or revise publicly forward-looking statements. Further information concerning Stellantis and its businesses, including factors that could materially affect Stellantis' financial results, is included in Stellantis' reports and filings with the U.S. Securities and Exchange Commission and AFM.

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