Stellantis on Track to Reach Bold Social and Environmental Targets



PUBLISHED APR 28, 2023 BY <u>STELLANTIS</u>

 Reduction of greenhouse gas emissions in all scopes aligned to Dare Forward 2030 strategic plan with an ambitious carbon net zero by 2038 roadmap

- Human resource strategy constructed with social partners to support the transformation into a sustainable mobility tech company

- Holistic, 360-degree stakeholder approach to provide clean, safe and affordable mobility

AMSTERDAM - Stellantis today released its second Corporate Social Responsibility (CSR) Report delivering on its commitments and confirming dedicated focus to reaching its public social and environmental targets.

"We know the role and responsibility we have in addressing the environmental and social challenges that face our world, including embracing innovative solutions to preserve freedom of mobility for all," said Carlos Tavares, Stellantis CEO. "With a holistic, 360-degree stakeholder approach, we've made strong progress towards our ambitious carbon net zero by 2038 target, helping to protect the planet and with it, the future of our Company."

CSR activities are fully embedded throughout Dare Forward 2030, the Company's long-term strategic plan. In 2022, key CSR initiatives included:

- Development of the Climate Report (see Chapter 2) explaining the Company's holistic approach to decarbonization and confirming it is on track to become a carbon net zero corporation, all scopes included, by 2038, with single digit percentage compensation of remaining emissions. In 2022, Stellantis achieved an 11% reduction of the manufacturing carbon footprint of scopes 1 and 2 since 2021 and confirms the focus on implementing its scope 3 decarbonization strategy for sustainable products and services through the electrification of products, the inclusion of the greenhouse gas emission criteria for the selection of suppliers of most emitting materials, and the rigorous, 360-degree approach to circular economy.

- Release and implementation of various global policies across the Company, including the Environmental and Energy Policy, the Human Rights Policy, and the Global Responsible Purchasing Guidelines.

- Human-centered ambition to transform into a sustainable mobility tech company with reskilling and upskilling initiatives and a strong focus on diversity and inclusion, with 27% of leadership positions held by women, targeting 30% by 2025.

- Support brought by the Stellantis Foundation to world-class organizations and grassroots nonprofits empowering people through access to education.

Stellantis also initiated the Freedom of Mobility Forum, facilitated by Wavestone as a neutral third-party, an international gathering of passionate problem-solvers committed to fact-based discussions that challenge the status quo, expand perspectives and identify how best to enable safe, affordable and sustainable freedom of mobility for a society facing the implications of global warming.

The 2022 Stellantis CSR Report describes the vision, targets, risks and opportunities, including governance, policies, organization, main initiatives and results related to the six pillars of the Company's CSR policy covering 22 topics. For each CSR topic, Stellantis transparently published 2022 and 2021 results on key metrics related to short-, medium- and long-term targets. The six primary areas of focus are:

- Bringing a tangible impact on climate change

- Driving the Company transformation through the development of human capital

- Meeting changing customer expectations on mobility

- Preventing ethics violations by promoting an ethical culture

- Promoting protection and implementing responsible use of natural resources

- Ensuring protection of human rights and supporting a balanced

economic development of territories

During 2022, Stellantis finalized the consolidation of its data after the Company was formed in January 2021 and continued its work to align its practices consistently with the United Nations Sustainable Development Goals.

Stellantis N.V. (NYSE: STLA / Euronext Milan: STLAM / Euronext Paris: STLAP) is one of the world's leading automakers and a mobility provider. Its storied and iconic brands embody the passion of their visionary founders and today's customers in their innovative products and services, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Powered by our diversity, we lead the way the world moves / aspiring to become the greatest sustainable mobility tech company, not the biggest, while creating added value for all stakeholders as well as the communities in which it operates. For more information, visit www.stellantis.com.

Press release distributed by Wire Association on behalf of Stellantis, on Apr 28, 2023. For more information subscribe and <u>follow</u> us.

Media Assets

Embedded Media

Visit the online press release to interact with the embedded media.

https://wireassociation.eu/newsroom/stellantis/releases/en/stellantison-track-to-reach-bold-social-and-environmental-targets-1085

Stellantis

Newsroom: https://wireassociation.eu/newsroom/stellantis Website: https://www.stellantis.com/ Primary Email: communications@stellantis.com

Social Media

Linkedin - <u>https://www.linkedin.com/company/stellantis/</u> Twitter - <u>https://twitter.com/stellantis</u> Facebook - <u>https://www.facebook.com/Stellantis</u> Youtube - <u>https://www.youtube.com/channel/UCKgSLvI1SYKOTpEToycAz7Q</u>