Mónica Rey Amado and Anna Martínez Balañá join Telefónica's Board of Directors

PUBLISHED JUL 29, 2025
BY TELEFÓNICA

The Board of Directors of Telefónica S.A. has today unanimously approved, at the proposal of the Nominating, Remuneration and Corporate Governance Committee, the co-opted appointments of Mónica Rey Amado and Anna Martínez Balañá as new independent directors of the company.

The Board has accepted the resignations of Verónica Pascual Boé and María Rotondo Urcola from their positions as independent directors of Telefónica, for professional and personal reasons, respectively, and with the aim of contributing to the orderly renewal process of Telefónica's Board of Directors. The Board of Directors has thanked Verónica Pascual Boé and María Rotondo Urcola for their services throughout their respective terms of office.

Both will remain linked to the Telefónica Group, as Verónica Pascual Boé will remain a member of the Advisory Board of Telefónica Tech, and María Rotondo Urcola will be appointed a member of the Advisory Board of Telefónica Spain.

Mónica Rey Amado has extensive experience as an executive director with more than 25 years of experience in digital transformation projects, corporate strategy, merger and acquisition execution, and operational excellence in Europe, the United States, and Latin America. She also has extensive experience on the boards of directors of various organisations, with a strategic focus on governance, digital innovation and risk management. She holds a degree in Business Administration from Boston University, completed the General Electric Financial Management Program in the United Kingdom and the United States, and subsequently attended the Authentic Leadership Programme at Harvard Business School. During her career, she has held various management and executive positions at General Electric, McKinsey, Grupo Prisa, Dracma Galicia and

Atento, where she is currently Regional Director for EMEA.

Anna Martínez Balañá has experience in general management, team management and business project development in the cultural and service management sectors. Throughout her career, she has focused on optimising operations, structuring processes and launching initiatives with a strategic vision. She holds a degree in Business Management from ESADE Business School and an MSc in Innovation and Entrepreneurship from ESADE Business School. Throughout her career, she has been the founder and CEO of Sheltair and is currently the CEO of Balañá en viu and the CEO of Marianna en viu.

With these appointments, the Board of Directors continues to be composed of 15 members, maintaining its 40% female representation and a majority of independent directors.

Appointment of members to the Committees

At the same time, the Board appointed Mónica Rey Amado as a member of the Sustainability and Regulation Committee, replacing María Rotondo Urcola, and Ana María Sala Andrés as a member of the Nominating, Remuneration and Corporate Governance Committee, replacing Verónica Pascual Boé.

Press release distributed by Wire Association on behalf of Telefónica, on Jul 29, 2025. For more information subscribe and follow us.

Media Assets

Embedded Media

Visit the online press release to interact with the embedded media.

https://wireassociation.eu/newsroom/telefonica/releases/en/monica-rey-amado-and-anna-martinez-balana-join-telefonicas-board-of-directors-2576

Telefónica

Newsroom: https://wireassociation.eu/newsroom/telefonica
Website: https://www.telefonica.com/
Primary Email: contacto@fundaciontelefonica.com

Social Media

Facebook - https://www.facebook.com/telefonica
Linkedin - https://www.linkedin.com/company/telef%C3%B3nica
Twitter - https://twitter.com/telefonica/
Instagram - https://www.instagram.com/telefonica/
Youtube - https://www.youtube.com/user/telefonica