

Telefónica issues a €1 Bn green bond



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Telefónica has today successfully closed a green bond for an amount of €1 Bn. Including the hybrid bond launched in the first half of January, the company has placed a total of €2.75 Bn in 2026, plus CHF170 Mn issued in the Swiss market a few days ago. Both operations pursue proactive debt management with the support of a diversified and solid investor base.

The deal closed with a coupon of 3.707% with the order book reaching up to €3.4 Bn, with around 200 orders. The investor base was widely diversified, with international investors accounting for the majority of the issuance, representing a total of 85%.

The closing and final settlement of the operation will take place on February 2nd.

In line with what was established for the funds obtained by the hybrid a few weeks ago, today's green bond will also be mainly allocated to projects to transform and modernise telecommunications networks, both fixed and mobile, with the objective to improve their energy efficiency. They may also be allocated to projects related to the implementation of Telefónica's Renewable Energy Plan, or to the development of digital products and services aimed at saving energy and natural resources, as set out in Telefónica's Sustainable Financing Framework.

Press release distributed by Wire Association on behalf of Telefónica, on Jan 26, 2026. For more information subscribe and [follow us](#).

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