Telefónica, second most sustainable company in the world by ‘TIME’

PUBLISHED JUN 25, 2025
BY TELEFÓNICA

Telefónica has been recognised, in the second edition of the ranking developed by Time and Statista, as the second most sustainable company in the world, among the 500 most committed to sustainability.

Telefónica is top-ranked telco in the world and the leading Spanish company in this ranking that evaluates and identifies which businesses are leading in sustainability. The Company has climbed seven positions and obtained a score of 87.68, which is almost seven points higher than in the previous edition.

> This recognition is testament to the deep integration of sustainability into our business model and our commitment to transparency. Moreover, it inspires us to continue integrating ESG into every decision and to lead the way in responsible digitalisation

, states Elena Valderrábano, Telefónica’s Global Chief Sustainability (ESG) Officer.

The ranking, prepared in collaboration with the data firm Statista, is based on a rigorous methodology, in which climate commitments aligned with initiatives such as the SBTi are evaluated as well as social aspects of diversity and talent, together with the transparency and quality of companies’ sustainability reports.

The assessed companies stand out for their high standards in terms of operational emissions, efficiency in energy consumption and prioritising the use of renewable energy. The score obtained by Telefónica is backed by, among others, its ambitious decarbonisation objective, verified by the SBTi initiative, to achieve net zero emissions by 2040, including the value chain; initiatives such as the Supplier Engagement Programme (SEP) and Eco Smart digital solutions, which

help companies and citizens to minimise their environmental impact; CDP's recognition, for the last eleven years, as one of the leading companies (A List) in climate change management; its energy efficiency projects and the use of 100% renewable energy in its main operations; its commitment to diversity with 40% of women on the Board of Directors and 34% in management positions, as well as having doubled the number of employees with disabilities. And, in general, for integrating sustainability into its business models, a crucial aspect in this assessment carried out by TIME and Statista.

Press release distributed by Wire Association on behalf of Telefónica, on Jun 25, 2025. For more information subscribe and follow us.

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