Telefónica stands as a global leader in climate management according to the CDP ranking

PUBLISHED JAN 9, 2026
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Telefónica has been recognised for the twelfth consecutive year as a global leader for its action against climate change by being included in the “A List” compiled by CDP, a non-profit organisation whose report is the only independent environmental disclosure report in the world and server as benchmark for analysts and investors in this field.

CDP positively recognises Telefónica’s commitment to decarbonisation by aligning its business model with the most ambitious scientific climate recommendations. The multinational aims to achieve net zero emissions by 2040, committing to a 90% reduction and neutralising the remaining emissions.

To achieve this, by the end of 2024, Telefónica has reduced all its emissions, including those from the value chain, by 52% and its operational emissions (scope 1 and 2) by 85% globally.

CDP has assessed 22,100 companies worldwide, of which only 877 have made it onto the “A List”, representing just 4%. The 2025 ranking helps in the decision-making of nearly 700 investors managing more than $127 trillion in assets.

> This recognition reflects Telefónica’s solid efforts to strengthen our climate change resilience and contribute to the decarbonisation of the economy by supporting our customers and suppliers. Our goals are not only compatible with network expansion and service quality, but also help us to be more competitive and generate new business opportunities. Endeavours in the climate transition must be ambitious, because the green transformation is not a final destination, but a continuous path of innovation and collaboration

, explains Maya Ormazabal, Chief Sustainability Officer at Telefónica.

Telefónica aligns its business model with the most ambitious scientific climate recommendations. In it, the company quantifies GHG emissions, shows targets validated by Science Based Targets (SBTi) and defines specific actions to achieve them, both for the company's activities and for customers and suppliers, anticipating the various regulatory requirements.

In its climate transition model, whose roadmap is described in the Climate Action Plan, Telefónica develops its decarbonisation levers through the transformation of networks by implementing state-of-the-art ones; energy efficiency with an 8% reduction in consumption despite the increase in data traffic on its networks; 100% use of renewable energy in its main markets; collaboration initiatives with its main suppliers, contributing to the decarbonisation of its customers through Eco Smart solutions, verified by an independent third party; as well as low-carbon purchases; and the neutralisation of emissions.

Press release distributed by Wire Association on behalf of Telefónica, on Jan 9, 2026. For more information subscribe and follow us.

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