Telefónica Tech and hiberus seal a strategic agreement for Latin America

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Telefónica Tech has today reached an agreement with the technology company hiberus for the acquisition of Telefónica Tech's businesses in Colombia, Mexico and Chile. Within the framework of the agreement, both companies will maintain a strategic alliance that will allow Telefónica Tech to continue serving multinational customers in the region, while reinforcing its strategic and operational focus.

The operation will be carried out guaranteeing the continuity of labour and contractual relations, in accordance with current regulations, and without impact on the services that Telefónica Tech provides to its multinational customers.

In this context, the Digital Operations Center (DOC) in Colombia will continue to be part of Telefónica Tech, operating normally, providing service to customers within its footprint and ensuring the same levels of quality, availability and operational excellence.

With this measure, Telefónica Tech advances in its growth and organizational simplification strategy, reinforcing its focus on digital and technological solutions with greater added value for companies, in line with its main markets for the Telefónica Group: Spain, the United Kingdom, Germany and Brazil.

This acquisition allows hiberus to consolidate its presence in Latin America, expand its expansion in key markets and enhance its capabilities in strategic areas. In this way, it is positioned as a benchmark company in the region and consolidates its position to provide service to North America.

> This agreement is a natural step in our evolution as a digital services company of the Telefónica Group, within the framework of the new Transform & Grow Strategic Plan. It will allow us to maintain closeness with customers and continue to

> offer Telefónica Tech's services with the same standards of quality and commitment,

says María Jesús Almazor, COO of Telefónica Tech for Spain and America.

> With this operation, we strengthen our cybersecurity and cloud capabilities, as we incorporate a highly specialized team that will lead our presence in Latin America. Thus, we laid the foundations for a strategic alliance with Telefónica with a long-term vision. In addition, this move allows the company to advance in our Azul Infinito strategic plan.

says Sergio López, CEO of hiberus.

The operation is subject to the usual authorizations and procedures in this type of transaction.

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