Telefónica Tech closes the acquisition of 100% of BE -terna



Telefónica

Telefónica Tech has today closed the acquisition of BE-terna, a leading European Microsoft Cloud solutions provider with cloud-based industry-specific solutions and an attractive client base covering multiple industries, for up to 350 million to become a leading player in technology services in Europe. With this acquisition, announced on 9 May, Telefónica Tech continues its organic and inorganic growth strategy and has already acquired a total of seven companies since its creation in 2019 (Govertis, iHackLabs, Altostratus, Geprom, CANCOM UK& I, Incremental and BE-terna).

Press release distributed by Wire Association on behalf of Telefónica, on Jun 9, 2022. For more information subscribe and <u>follow</u> us.

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