

Gigafactory Valencia: PowerCo gives starting signal for construction of second cell factory



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PowerCo SE is taking the next step in building its global battery business: In the Spanish region of Valencia, the company today gave the starting signal for construction of its second PowerCo cell factory in the presence of His Majesty King Felipe VI, Spain's President Pedro Sánchez and Ximo Puig, President of the Valencian Generalitat. Gigafactory Valencia will start production of the unified cell in 2026 and will directly employ more than 3,000 people in the future, with a further up to 30,000 indirect jobs potentially being created at suppliers and partners in Spain according to a recent study. The Volkswagen Group has made battery technology a core element of its NEW AUTO strategy and has established PowerCo, a separate battery company. Since its launch in July 2022, PowerCo has decided three sites for cell factories: Salzgitter, Valencia and St. Thomas in Ontario/Canada, two of them already under construction.

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