Green Mobility Holding continues progress with acquisition of Europear Mobility Group and welcomes extension to facilitate completion



Green Mobility Holding is continuing to make good progress towards its intended acquisition of Europear Mobility Group. Given the ongoing pre-filing discussions with the European Commission (EC), Europear Mobility Group has confirmed that it has agreed to extend the deadline for completion of the offer from March 31, 2022 to June 30, 2022, under the option provided in the tender offer support agreement entered into with Europear Mobility Group. Green Mobility Holding remains fully committed to completing the transaction not later than June 30 2022 and to strengthening the future of Europear Mobility Group as it emerges from the challenges of recent market conditions.

Following the EC's decision, the French financial market regulator Autorité des marchés financiers (AMF) will announce the final date by when shareholders of Europear Mobility Group can tender their shares. Green Mobility Holding is confident that the transaction will be completed in Q2 2022.

If more than more than 90 percent of the shares and voting rights of Europear Mobility Group are tendered, the offer price will increase to 51 Cents per share. In case less than 90 percent are tendered, shareholders who have accepted the offer will receive 50 Cents per share.

The offer document of Green Mobility Holding S.A. is available on the websites of the AMF (www.amf-france.org) and Volkswagen and may be obtained free of charge:

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