# PowerCo and Umicore get official "go" to start joint venture for EU battery materials production



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PowerCo, the new battery company of the Volkswagen Group, and Belgian circular technology group Umicore have obtained full regulatory approvals for their joint venture announced in September 2022. The partners can now swiftly proceed to prepare for large-scale industrial production of cathode active materials (CAM) and precursor materials (PCAM) in Europe.

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Consumption data: ID. Buzz Pro - power consumption in kWh/100 km: combined 21.8 - 20.6 (WLTP); CO<sub>2</sub> emissions combined in g/km: 0. Efficiency class: A+++; WLTP range: 402 to 423 km; only consumption and emission values in accordance with WLTP and not in accordance with NEDC are available for the vehicle. ID. Buzz Cargo - power consumption in kWh/100 km: combined 22.2 - 20.4 (WLTP); CO<sub>2</sub> emissions in g/km: combined 0. Efficiency class: A+++; WLTP range: 402 to 425 km; only consumption and emission values in accordance with WLTP and not in accordance with NEDC are available for the VLTP range: 402 to 425 km; only consumption and emission values in accordance with WLTP and not in accordance with NEDC are available for the vehicle.

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