

# Volkswagen accelerating transformation of Wolfsburg plant



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Volkswagen is making the Wolfsburg site fit for the future: the brand will be making an initial investment of some €460 million in the main factory at the Group headquarters by the beginning of 2025. This was announced on Wednesday by CEO Thomas Schäfer during a works meeting in Wolfsburg. The investment is primarily earmarked for preparations to produce the new ID.3. The compact electric car will be leaving the assembly line in Wolfsburg from 2023 – initially in partial production, with full production slated from 2024. Ramp-up is due for completion by the end of 2025. The necessary training measures for the workforce are currently being prepared. Post-ID.3 ramp-up, a further all-electric model for the booming SUV segment is to boost Wolfsburg's capacity utilization for EV production over the long term. The technical basis for the new model is the Modular Electric Drive System (MEB). Volkswagen's e-car platform is to undergo substantial further development as the MEB+, thus becoming even more efficient.

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Consumption data: ID.3 - power consumption in kWh/100 km: combined 16.1-15.3; CO<sub>2</sub> emissions in g/km: 0; only consumption and emission values in accordance with WLTP and not in accordance with NEDC are available for the vehicle.

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