

Volkswagen AG concludes pay negotiations



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The negotiating commissions of Volkswagen AG and IG Metall Lower Saxony and Saxony-Anhalt today brought their negotiations for Volkswagen AG's approximately 125,000 employees covered by the company collective agreement to a successful conclusion. Volkswagen AG's chief negotiator and Chief Human Resources Officer of the Volkswagen Passenger Cars brand Arne Meiswinkel commented: "We reached agreement before the duty to refrain from industrial action expired, which will create long-term planning certainty and stability for the company and the workforce. With our new Volkswagen Master's scholarship program we will also promote loyalty to our company among young talent from an early stage and ensure that we have continued access to key future skills for the transformation."

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