

Volkswagen and PowerCo SE will build their largest cell factory to date in Canada



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The Volkswagen Group is pushing ahead with its ambitious electric vehicle (EV) strategy in North America. Its battery company PowerCo SE aims to build its largest gigafactory to date in St. Thomas, Ontario/Canada with an annual production capacity of up to 90 GWh in the final expansion phase. The planned investment of up to €4.8 billion / CAD\$ 7 billion until 2030 has the potential to create up to 3,000 highly skilled jobs at the factory and tens of thousands more indirect jobs in the region. The announcement was made today in the presence of Canada's Prime Minister, the Right Honourable Justin Trudeau, the Honourable François-Philippe Champagne, Minister of Innovation, Science and Industry, Ontario's Premier, the Honourable Doug Ford, the Honourable Victor Fedeli, Ontario's Minister of Economic Development, Job Creation and Trade, and Joe Preston, Mayor of the City of St. Thomas.

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