Volkswagen Group brings products to market faster in China – development time reduced by around 30 percent

The Volkswagen Group is systematically expanding its development expertise 'in China for China'. The company is investing around EUR 1 billion in a new state-of-the-art development, innovation, and procurement centre for fully connected intelligent electric vehicles in the southern Chinese city of Hefei. The announcement was made today by the Volkswagen Group at the Shanghai Auto Show. The new company, with the project name '100%TechCo', combines vehicles and components R&D teams with purchasing. This will leverage synergies in the development process and integrate state-of-the-art local technologies into product development at an early stage. The aim is to align the Group's vehicles even more quickly with the wishes of Chinese customers and to achieve shorter time to market. With the launch of 100%TechCo in 2024, the development times of new products and technologies will be gradually shortened by around 30 percent.

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Press release distributed by Wire Association on behalf of Volkswagen, on Apr 17, 2023. For more information subscribe and   follow us.

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