Volkswagen Group presents new Green Finance Framework



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With the inclusion of the EU taxonomy into its new Green Finance Framework (GFF) the Volkswagen Group makes investments in Green Debt Instruments issued by the company more attractive, transparent and reliable for sustainability investors. The GFF links the Group's decarbonization goals with its financing strategy. Only capital expenditures (capitalized development costs and additions to property plant and equipment) for battery electric vehicles (BEV) that are aligned with the EU taxonomy are taken into account under the new GFF. The investments are audited in connection with the annual report by the Groups independent auditor on a reasonable assurance basis. Investors can thus obtain a high level of transparency and verification for the use of proceeds.

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