

Volkswagen Group strengthens key personnel positions



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Dr. André Stoffels appointed Chief Financial Officer of CARIAD SE

- Andreas Lehe becomes Member of the Board for Manufacturing at Bentley Motors Ltd.
- Dr. Stefan Weckbach appointed Head of Group Strategy, Group Product Strategy and General Secretariat of Volkswagen AG
- Simon Bracco appointed Head of Group Quality of Volkswagen AG
- Wolfgang Fueter succeeds Dr. Astrid Fontaine as Member of the Board for Human Resources at Volkswagen Commercial Vehicles
- Dr. Anika Stappenbeck appointed Member of the Board of Management for Human Resources of Volkswagen Group Components

In fall 2022, the Volkswagen Group laid the foundation for the fundamental transformation of Volkswagen to become a leader in digital and fully electric mobility with its 10-point plan.

One focus of Volkswagen Group CEO Oliver Blume is on strengthening the brands by means of attractive vehicles, quality and design. In order to consistently pursue this goal, Volkswagen Group is continuing to strengthen the brands, also in terms of personnel. As part of this, there will be personnel changes at CARIAD SE, Bentley Motors Ltd, Volkswagen AG, Volkswagen Commercial Vehicles and Volkswagen Group Components from September 1, 2023.

Gunnar Kilian, Member of the Board of Management of Volkswagen AG, Human Resources and Truck & Bus:

We will further expand the competitiveness of our Group and accelerate the transformation. We are now also continuing to lay the groundwork for this in terms of personnel. The appointed colleagues will further strengthen customer orientation, entrepreneurship and team spirit in the brands. Their experience and excellent know-how will be both their tool and their compass.

Personnel changes as of September 1, 2023

Dr. André Stoffels, First Vice President (Finance) FAW-VW Automotive will be the new Chief Financial Officer of CARIAD SE. He succeeds Dr. Thomas Sedran, who will take on other responsibilities within the Group. Following the appointment of Peter Bosch as the new CARIAD CEO as of June 1, 2023, this is now the next step in the realignment of the Volkswagen Software subsidiary.

Peter Bosch will be succeeded as Member of the Board for Manufacturing at Bentley Motors Ltd. by Andreas Lehe, the current Head of Strategic Planning for the business division Production & Logistics of AUDI AG.

Simon Bracco, Head of Corporate Quality at AUDI AG, additionally will take over as Head of Group Quality at Volkswagen AG on September 1. He succeeds Michael Neumayer, who is retiring.

Dr. Stefan Weckbach, currently Head of the Mission X series at Porsche AG, will take over as Head of Group Strategy, Group Product Strategy and General Secretariat of Volkswagen AG on September 1, 2023. He will succeed Dr. Gernot Döllner, who will become the new CEO of AUDI AG on the same date.

Volkswagen Commercial Vehicles and Volkswagen Group Components

Dr. Astrid Fontaine's successor as Member of the Board for Human Resources at Volkswagen Commercial Vehicles will be Wolfgang Fueter, the current Chief Human Resources Officer of Volkswagen Group Components. Dr. Astrid Fontaine will take up new responsibilities in Human Resources at Volkswagen Group. As of September 1, Wolfgang Fueter will be succeeded as Chief Human Resources Officer of Volkswagen Group Components by Dr. Anika Stappenbeck, who will transfer from Skoda Auto a.s.

Dr. Stefan Weckbach began his career at a management consultancy after studying and subsequently earning his doctorate at the University of St. Gallen. In 2008, Weckbach moved to Porsche. This was followed by positions in corporate strategy, executive assistant to the Chairman of the Executive Board of Porsche AG and head of the executive Board office, head of product strategy and the Boxster/Cayman model series. In 2016, Weckbach took over as head of the Taycan model series, in 2021 the Cayenne model series and has been head of the Mission X model series since 2022. In his new role as Head of Group Strategy, Group Product Strategy and the General Secretariat of Volkswagen AG, he will report to the Chairman of the Board of Management of Volkswagen AG, Dr. Oliver

Blume.

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