

Volkswagen Passenger Cars stays on track in difficult environment



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Volkswagen Passenger Cars brand stays on course

Financial figures and worldwide deliveries (01.01. to 30.09.2022)*

PROFITABILITY IMPROVED

2.5 bn €

Operating profit increased**

↑ +103.3%

52 bn €

Increase in revenues

↑ +6.1%

E-STRATEGY REMAINS ON COURSE

207,200

Fully electric cars delivered

↑ +23.5%

Equivalent to a Group share of

57%



*Structural changes due to carve-out of Volkswagen Group Components result in amended prior-year figures; percentage comparison with prior-year
** Before special items.

The Volkswagen Passenger Cars brand further strengthened its economic efficiency in a persistently difficult environment. At almost EUR 2.5 billion, the operating result before special items for the first nine months of the current year was double the figure for the same prior-year period (EUR 1.2 billion), sales revenue rose to EUR 52 billion (prior-year period: EUR 49 billion). The net operating cash flow reached EUR 1.0 billion (prior-year period: EUR: -0.3 billion). Even though numerous customer orders could not be delivered as planned due to the persistent shortage of parts, the result was bolstered by a positive model mix and a recovery in delivery volumes in the third quarter: At 1.26 million, the number of vehicles delivered worldwide from July to September 2022 was 15.3 percent higher than the same prior-year period.

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